

EQUITY INDICES

Index	Absolute Change		Percent Change		
	Last Trade	Change	1-D	1-Mth	YTD
Domestic					
BSE Sensex	16,668.0	(50.9)	-0.31%	2.30%	7.85%
CNX Nifty	5,054.1	(14.3)	-0.28%	2.54%	9.29%
S&P CNX 500	3,998.1	(12.9)	-0.32%	1.78%	11.13%
CNX IT INDEX	5,965.5	(10.1)	-0.17%	2.31%	-2.83%
International					
DJIA	12,411.2	(143.0)	-1.15%	-3.19%	1.59%
NASDAQ	2,809.7	(48.7)	-1.73%	-4.23%	7.85%
NIKKEI	8,482.1	(142.8)	-1.68%	-5.26%	0.32%
HANGSENG	18,953.6	451.3	2.38%	-5.06%	2.82%
KOSPI	1,843.7	(23.3)	-1.26%	-3.83%	0.99%

COMMODITY MARKETS

Key Commodities	Last Trade	Change	1-D	1-Mth	YTD
WTI Crude (\$/b)	78.90	(1.10)	-1.37%	-12.80%	-19.62%
Brent Crude (\$/b)	98.27	(2.61)	-2.59%	-13.08%	-8.69%
Silver (\$/Oz)	28.54	(0.03)	-0.11%	-1.30%	2.48%
MCX Silver	54,520.00	694.00	1.29%	3.04%	9.50%
Gold (\$/Oz)	1,593.89	(2.91)	-0.18%	2.39%	1.85%
MCX Gold	29,582.00	152.00	0.52%	4.24%	9.15%
Copper LME (\$/MT)	7,408.00	125.00	1.72%	-8.58%	-2.40%
MCX Copper	400.95	0.00	0.00%	-7.60%	1.14%
Aluminium LME (\$/MT)	1,934.50	(13.50)	-0.69%	-3.49%	-3.01%
MCX Aluminium	107.35	0.05	0.05%	0.47%	2.29%

CURRENCY RATES

Exchg Rates	Last trade	Prev	1-D	1-Mth	YTD
Spot Exchange Rates					
USD/INR	55.73	55.46	0.50%	3.91%	5.02%
EUR/INR	69.95	69.11	1.22%	0.83%	1.76%
GBP/INR	86.61	85.58	1.21%	0.26%	5.07%
EUR/USD	1.25	1.25	0.00%	-2.66%	-3.70%
USD/JPY	79.22	79.44	-0.28%	-0.79%	3.00%
GBP/USD	1.55	1.55	0.01%	-3.76%	-0.36%

RATES

Exchg Rates	Last trade	Prev	Chg (bps)	1-Mth	YTD
Libor -1 Mth	0.2408	0.2408	0.00%	0.84%	-18.47%
Call Rates	8.10	8.10	0.00%	1.25%	-4.71%
NSE Overnight MIBOR	8.15	8.20	-0.61%	-2.74%	-9.34%
T-Bill - 91 D	8.21	8.20	0.12%	-1.91%	-3.64%

INVESTMENT ACTIVITY (Rs. Cr)

Category	BUY	SELL	NET	Prev
FII	1,596.61	1,466.23	130.38	-
DII	739.49	954.15	-214.66	-

EXCHANGE TURNOVER

Exchange	Rs. Crore
BSE Equity	1,944.01
NSE Equity	9,620.09
NSE Derivatives	112,566.68

Domestic Equity Outlook – Negative start to the week

Indices snapped out of five days winning streak after rating agency Standard & Poor's cautioned that India could lose its investment grade status because of its worsening economic fundamentals. Up move that started last Monday came to a sudden halt after S&P CNX NIFTY registered an intraday high of 5,124 post strong opening at 5,097 mark yesterday. Unfortunately, sell off in late noon trades post S&P warning saw indices moving below previous close of 5,068 only to register a fresh low of 5,041 mark. By end of the day, indices closed with loss of 14 points at 5,054 mark. Sectorally, except for CNX FMCG index, all the sectoral indices closed on a weak note. CNX Pharma emerged as top loser with sector losing 1.5% in single trading session. Market breadth fortunately remained in favor of Bulls with 770 stocks advancing as compared to 693 stocks declining. Both Mid-cap and Small-cap indices outperformed the broader markets although closed on a negative note.

Globally, mood remained jittery as majority of US and European indices closed on a weak note. Both US and European investors seems to have been bothered by upcoming events, including elections in Greece that saw both indices reversing sharply after strong open. During the weekend, Spain asked for as much as 100 billion euros in European rescue funds for its stricken banking sector that led to a positive start. However, the prospect of Greece exiting the euro after elections on 17th June, 2012 did take toll on sentiments. Domestically, markets are expected to remain volatile as government will unveil few major macro economic data. Data on industrial production for the month of April due today followed by inflation data for the month of May on 14th June, 2012 and data on first installment of the advance tax payment due on 15th June 2012 will ensure the volatility in short term as mentioned earlier. Participants should brace for more knee jerk reactions going ahead after a sharp rise witnessed in past few sessions.

Corporate News:

- FII-TO-FII TRADES: **PNB** traded at 9% premium.
- **Pipavav Defence and Engineering Company** said it has entered into a partnership with French Naval defence company DCNS to build strategic assets, including modern warships for the Indian Navy and the Coast Guard.
- Iraq has awarded steel production firm **Jindal Saw Ltd.** a \$198 million contract to build and operate a factory for manufacturing oil and gas pipelines in the south.
- Vedanta Aluminium acquires 24.5% stake in **L&T** subsidiary.
- **Suzlon** gets more time to repay foreign bonds

Source: BSE, NSE, BS, ET, FE, HBL

Recommendation summary (Please see inside for details)

Call	Company	Rating	Initiate At (Rs)	PT (Rs)	Stop Loss (Rs)
POSITIONAL	BHUSHANSTEEL	BUY	435-425	460-470	420
INTRADAY	BFUTILITIES	SELL	404-407	387-384	410
INTRADAY	WIPRO	SELL	406-409	397-394	412

Positional picks are based on one week horizon

Indices witnessed sharp gap up opening on very first day of the week however sharp sell-off in last one and half hour of trade saw NIFTY reversing the entire gains and closing on a negative note. S&P CNX NIFTY started the session on a strong note tracking positive global cues and later posted an intraday high of 5,124. However selling across the board since then saw markets wiping off entire gains and close on a negative note. S&P CNX NIFTY is still trading above 5,050 mark after slipping below the same during last half an hour of trade. By end of the day S&P CNX NIFTY closed at 5,054 mark down 0.3%. Sectorally on Monday except CNX FMCG that closed on a positive note, all the sectoral indices closed on a negative note. CNX Pharma emerged as top loser as it declined by 1.5%. FII Activity in F&O segment was as follow: Index Futures: (+Rs.527 cr), Index Options: (+Rs.582 cr), Stock Futures: (-Rs.42.2 cr), Stock Options: (-Rs.2.4 cr).

Sectoral Activity: Amongst sectoral indices CNX FMCG remained top gainer with fresh long built up.

Stock Activity: Voltas witnessed built up in long position while Lupin witnessed built up in short position.

TOP 5 PRICE GAINER

Stock Name:	LTP:	% Price Chg:	% Vol Chg:	%OI	Support	Pivot	Resistance
GVK POW. & INFRA LTD.	14.35	12.99%	343.47%	26.40%	13	14	16
VOLTAS LTD	108.25	3.84%	154.56%	44.78%	105	108	112
BOMBAY DYEING & MFG. CO L	496.15	3.66%	213.95%	2.62%	480	496	512
SYNDICATE BANK	100.10	3.20%	89.83%	-0.25%	98	100	101
VIDEOCON INDUSTRIES LIMIT	175.10	3.03%	231.27%	4.94%	171	177	182

Note: OI - Number of Shares, Volume- NSE Cash Volume, Price Change refers to Cash Market Price Change

TOP 5 PRICE LOSER

Stock Name:	LTP:	% Price Chg:	% Vol Chg:	%OI	Support	Pivot	Resistance
STERLING BIOTECH LTD	6.00	-9.77%	99.17%	0.00%	6	6	6
OPTO CIRCUITS (I) LTD.	146.45	-5.18%	224.48%	10.42%	138	147	156
SUN TV NETWORK LIMITED	247.85	-3.86%	-50.15%	2.57%	241	252	258
LUPIN LIMITED	524.45	-3.81%	89.60%	27.67%	512	534	547
HAVELLS INDIA LIMITED	543.30	-3.52%	-28.17%	3.21%	532	551	562

Note: OI - Number of Shares, Volume- NSE Cash Volume, Price Change refers to Cash Market Price Change

TOP 5 OI GAINER

Stock Name:	LTP:	% Price Chg:	% Vol Chg:	%OI	Support	Pivot	Resistance
BEML LIMITED	374.00	-2.57%	152.01%	44.83%	366	380	389
VOLTAS LTD	108.25	3.84%	154.56%	44.78%	105	108	112
THE GE SHPG.LTD	259.55	2.69%	70.06%	37.67%	255	258	263
LUPIN LIMITED	524.45	-3.81%	89.60%	27.67%	512	534	547
GVK POW. & INFRA LTD.	14.35	12.99%	343.47%	26.40%	13	14	16

Note: OI - Number of Shares, Volume- NSE Cash Volume, Price Change refers to Cash Market Price Change

TOP 5 OI LOSER

Stock Name:	LTP:	% Price Chg:	% Vol Chg:	%OI	Support	Pivot	Resistance
POWER FIN CORP LTD.	157.95	2.30%	137.75%	-17.85%	156	158	160
INDIAN BANK	172.75	1.32%	-26.75%	-16.94%	169	173	177
COLGATE PALMOLIVE LTD.	1141.30	-0.48%	-62.41%	-12.21%	1130	1144	1155
POLARIS SOFTWARE LAB LTD	119.00	0.55%	-23.82%	-8.74%	117	119	122
TATA CHEMICALS LTD	317.05	1.78%	-5.48%	-8.18%	313	317	322

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Delivery Action: Based on delivery analysis, accumulation was observed in Dabur while distribution was observed in HCL Technology.

TOP 5 "RISE IN % DEL CHG":

Stock Name:	LTP:	% Price Chg:	% Vol Chg:	%DEL chg	Support	Pivot	Resistance
UNITED PHOSPHORUS LIMITED	112.20	0.45%	323.25%	668.93%	111	113	114
HCL TECHNOLOGIES LTD	482.50	-2.64%	447.28%	589.55%	473	486	495
DABUR INDIA LTD	104.85	1.30%	411.86%	530.92%	103	105	106
JAIPRAKASH POWER VEN. LTD	37.35	-0.93%	417.74%	473.98%	37	38	38
GVK POW. & INFRA LTD.	14.35	12.99%	343.47%	376.04%	13	14	16

Note: OI - Number of Shares, Volume- NSE Cash Volume, Price Change refers to Cash Market Price Change

TOP 5 "DECLINE IN % DEL CHG":

Stock Name:	LTP:	% Price Chg:	% Vol Chg:	%DEL chg	Support	Pivot	Resistance
NMDC LTD.	166.90	-0.74%	-85.41%	-91.78%	165	168	170
OIL INDIA LTD	456.75	0.15%	-68.36%	-77.27%	454	458	461
TECH MAHINDRA LIMITED	666.80	-1.78%	-54.50%	-72.81%	658	673	682
ORACLE FIN SERV SOFT LTD.	2484.00	-1.58%	-67.31%	-72.52%	2455	2504	2534
COLGATE PALMOLIVE LTD.	1141.30	-0.48%	-62.41%	-70.88%	1130	1144	1155

Note: OI - Number of Shares, Volume- NSE Cash Volume, Price Change refers to Cash Market Price Change

SECTORAL ACTIVITY

Sector	Total OI	Average of OI Change %	Average of Price Change %	Total VOL	Average of Volume Change %
Consumer Discretionary	206096375	0.27%	-0.34%	41863115	38.50%
Consumer Staples	119171500	-1.52%	-0.57%	20206027	1.06%
Energy	65960500	3.85%	-0.42%	16246777	7.32%
Financials	405128125	-0.72%	-0.25%	117293325	11.38%
Health Care	29487600	6.54%	-1.29%	8921614	35.82%
Industrials	554181000	3.66%	-0.19%	189699181	18.62%
Information Technology	29408500	1.09%	-1.16%	8702404	26.90%
Materials	182220250	-0.24%	-0.45%	40318775	13.75%
Telecommunication Services	128785000	2.16%	-0.26%	13122203	53.68%
Utilities	241795500	4.92%	1.32%	105483710	99.72%
Grand Total	1962234350	1.62%	-0.32%	561857131	25.98%

Note: OI - Number of Shares, Volume- NSE Cash Volume, Price Change refers to Cash Market Price Change

NIFTY

Support	5005, 4960
Resistance:	5110, 5160

OUTLOOK FOR THE DAY

- Indices took sharp u-turn on very first day of the week after registering a day's high of 5,124 post noon trades.
- NIFTY closed the day with loss of 14 points at 5,054 levels while SENSEX closed the session with decline of 51 points at 16,668 levels.
- NSE Cash segment witnessed the turnover of about Rs.9,620 crores as compared to 9,741 crores.
- Overall market breadth turned positive with 770 stocks advancing against 693 stocks declining.
- Almost all sectoral indices barring CNX FMCG index that advanced by 0.3% all other indices closed on a negative note. CNX Pharma emerged as top loser declining by about 1.5% by end of the day.
- Indices witnessed sharp decline on Monday post strong opening after Standard & Poor's warns India of a downgrade to junk category. News came as shocker with indices declining by as much as 88 points in last couple of hours of trade. Market breadth remained strong with no major change in cash volumes. By end of the session S&P CNX NIFTY closed a tab above 5,050 mark. Technically, on lower side support is currently placed at 4,800 and then at 4,600 level while resistance is observed at 5,100 and then at 5,180-5,200 level on closing basis. We continue to maintain our negative view with closing based stop loss of 5,100.
- As for the day, support is placed at 5,005 and then at 4,960 levels. Resistance observed at 5,110 and then 5,160 levels.



Positional Pick

BHUSANSTEEL (LTP: 449) - BUY

For today's trade, long position can be initiated only in Rs.435-425 range for a target of Rs.460-470, with a closing based stop loss of Rs.420.

Intraday Picks

BFUTILITIES (LTP: 391) - SELL

For today's trade, short position can be initiated only in Rs.404-407 range for a target of Rs.387-384, with a strict stop loss of Rs.410. Traders are advised to avoid early morning whipsaw.

WIPRO (LTP: 400) - SELL

For today's trade, short position can be initiated only in Rs.406-409 range for a target of Rs.397-394, with a strict stop loss of Rs.412. Traders are advised to avoid early morning whipsaw.

Name	LTP	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
S&P CNX Nifty	5054.1	4989.3	5021.7	5073.1	5105.5	5156.8
CNX IT	5965.45	5902.2	5933.8	5980.8	6012.4	6059.4
BANK Nifty	9969.2	9796.6	9882.9	10020.3	10106.6	10244.0
ACC LIMITED	1149.4	1126.6	1138.0	1153.5	1164.9	1180.4
AMBUJA CEMENTS LTD	150.6	148.2	149.4	151.1	152.3	154.0
ASIAN PAINTS LIMITED	3836.2	3772.9	3804.6	3849.6	3881.3	3926.3
AXIS BANK LIMITED	1036.85	1005.7	1021.3	1046.6	1062.2	1087.6
BAJAJ AUTO LIMITED	1563.45	1513.2	1538.3	1557.4	1582.5	1601.5
BANK OF BARODA	714.15	692.2	703.2	719.0	730.0	745.8
BHARTI AIRTEL LIMITED	304.05	298.1	301.1	304.9	307.8	311.6
BHEL	215.9	207.8	211.9	218.6	222.7	229.4
BHARAT PETROLEUM CORP LT	711.25	695.0	703.1	715.3	723.4	735.6
CAIRN INDIA LIMITED	320.7	311.1	315.9	323.5	328.3	335.8
CIPLA LTD	301.8	294.6	298.2	304.7	308.3	314.7
COAL INDIA LTD	332.7	323.5	328.1	332.7	337.3	341.9
DLF LIMITED	193.05	186.7	189.9	194.8	198.0	203.0
DR. REDDY'S LABORATORIES	1610.6	1582.1	1596.3	1617.4	1631.6	1652.7
GAIL (INDIA) LTD	336.5	329.8	333.2	336.6	339.9	343.3
GRASIM INDUSTRIES LTD	2340.2	2302.9	2321.5	2338.7	2357.3	2374.5
HCL TECHNOLOGIES LTD	482.5	464.4	473.5	486.4	495.5	508.4
HDFC LTD	656.6	649.8	653.2	659.1	662.5	668.3
HDFC BANK LTD	541.95	532.6	537.3	543.1	547.8	553.6
HERO MOTOCORP LIMITED	1975.3	1924.5	1949.9	1987.5	2012.9	2050.4
HINDALCO INDUSTRIES LTD	120.5	118.0	119.3	121.2	122.5	124.4
HINDUSTAN UNILEVER LTD.	436.15	426.0	431.1	434.4	439.4	442.7
ICICI BANK LTD.	826.75	807.3	817.0	832.8	842.5	858.3
INFRA. DEV. FIN. CO. LTD	131	127.1	129.1	132.0	133.9	136.8
INFOSYS LIMITED	2425.65	2393.3	2409.5	2431.1	2447.3	2469.0
ITC LTD	239.75	234.6	237.2	239.1	241.7	243.6
JINDAL STEEL & POWER LTD	432	415.8	423.9	437.1	445.2	458.3
JAIPRAKASH ASSOCIATES LTD	69.3	67.2	68.3	69.9	71.0	72.6
KOTAK MAHINDRA BANK LTD	576.85	568.8	572.8	577.4	581.4	586.0
LARSEN & TOUBRO LTD.	1283.25	1240.0	1261.6	1296.8	1318.4	1353.5
MAHINDRA & MAHINDRA LTD	679.5	663.5	671.5	683.9	691.9	704.2
MARUTI SUZUKI INDIA LTD.	1110.5	1077.2	1093.9	1118.6	1135.3	1160.0
NTPC LTD	155.1	152.0	153.5	156.2	157.7	160.4
OIL AND NATURAL GAS CORP.	255.8	249.7	252.8	257.3	260.3	264.8
PUNJAB NATIONAL BANK	771.95	744.9	758.4	779.2	792.7	813.5
POWER GRID CORP. LTD.	107.25	106.1	106.7	107.6	108.2	109.1
RANBAXY LABS LTD	483.95	474.2	479.1	487.3	492.2	500.4
RELIANCE INDUSTRIES LTD	722.25	707.3	714.8	725.6	733.1	743.9
RELIANCE INFRASTRUCTU LTD	510.35	483.8	497.1	513.5	526.8	543.3
STEEL AUTHORITY OF INDIA	94.9	92.5	93.7	95.5	96.7	98.6
STATE BANK OF INDIA	2164.8	2117.0	2140.9	2179.4	2203.3	2241.8
SESA GOA LTD	185.6	176.7	181.2	187.6	192.0	198.4
SIEMENS LTD	681.55	664.0	672.8	684.6	693.4	705.2
STERLITE INDS (IND) LTD	101.35	97.2	99.3	102.4	104.5	107.6
SUN PHARMACEUTICALS IND.	578.55	568.3	573.4	580.4	585.5	592.5
TATA MOTORS LIMITED	235.5	227.3	231.4	237.7	241.8	248.0
TATA POWER CO LTD	96.05	93.4	94.7	96.6	98.0	99.9
TATA STEEL LIMITED	409.9	399.6	404.8	411.9	417.0	424.1
TATA CONSULTANCY SERV LT	1233.55	1216.6	1225.1	1235.6	1244.0	1254.5

Deal Date	Scrip Code	Company	Client Name	Deal Type*	Quantity	Price **
6/11/2012	530027	Aadi Inds	RUSHABH SHAH	S	75000	9.17
6/11/2012	530713	AJEL	TILOTTAMA HOLDINGS PVT.LTD	B	100000	5.13
6/11/2012	530713	AJEL	KANODIA INVESTMENT ADVISORY PVT. LTD.	S	100000	5.13
6/11/2012	507525	Amrit Corp-\$	USHA BHUPENDRA SANGHAVI	B	60000	306
6/11/2012	507525	Amrit Corp-\$	BHUPENDRA GOKALDAS SANGHAVI	B	60000	306
6/11/2012	507525	Amrit Corp-\$	DECENT FIN SER (P) LTD	S	77336	306.01
6/11/2012	507525	Amrit Corp-\$	SHUB LABH INDIA MKT & CONST PVT LTD	S	46357	306
6/11/2012	521131	Anjani Dham Inds	MALAY CORPORATE SERVICES PVT LTD	S	60000	9.73
6/11/2012	534109	BCB Fin	IKAB SECURITIES & INVESTMENTS LTD	S	168000	25.1
6/11/2012	531648	Croitre Inds	YOGESH KUMAR AGGARWAL	S	34700	110.61
6/11/2012	511710	Cubical Fin	PAWAN FINVEST PRIVATE LIMITED	S	80000	23.29
6/11/2012	531171	Devika Prot	MIHIRBHAI SUMANBHAI PARIKH	B	55010	3.7
6/11/2012	511668	Fact Enterprise	MOONSTAR SECU. TRADING & FIN CO P LTD	B	100000	8.1
6/11/2012	511668	Fact Enterprise	BLC TRADING AGENCIES PRIVATE LIMITED	S	96000	8.17
6/11/2012	507910	Fiberweb India	SULOCHNADEVIANILKUMARAGARWAL	B	65000	7.18
6/11/2012	531820	Finalysis Cred	DHARMENDRA HARILAL BHOJAK	B	44600	63.02
6/11/2012	531820	Finalysis Cred	ESSEMM FINCAP LIMITED	S	40000	63.07
6/11/2012	519552	Heritage Foods	KAMAL KABRA	B	123100	143.5
6/11/2012	519552	Heritage Foods	AAYUSH KABRA	S	123100	143.5
6/11/2012	513723	Himalaya Gran-\$	JHUNJHUNWALA VANASPATI LTD	B	24061	35.95
6/11/2012	513723	Himalaya Gran-\$	GYAN TRADERS LIMITED	S	18000	35.95
6/11/2012	511682	IFL Promoters	ADVANCE INDIA SHARES & SECU PVT LTD	B	164900	6.6
6/11/2012	511682	IFL Promoters	ADVANCE INDIA SHARES & SECU. PVT LTD	S	180000	6.61
6/11/2012	500206	MARGO FIN	SHIKHA JAIN	B	100000	3.35
6/11/2012	500206	MARGO FIN	A K JAIN HUF	B	54902	3.35
6/11/2012	500206	MARGO FIN	INDO COUNT INDUSTRIES LIMITED	S	154902	3.35
6/11/2012	504058	Nippo Battr	CROSSEAS CAPITAL SERVICES PVT LTD	B	49481	445.3
6/11/2012	504058	Nippo Battr	DWARAKNATH.REDDY	B	1145125	491
6/11/2012	504058	Nippo Battr	CROSSEAS CAPITAL SERVICES PVT LTD	S	49481	443.15
6/11/2012	504058	Nippo Battr	PANASONIC CORPORATION	S	1147125	490.94
6/11/2012	505525	Parichay Invest	JIGAR RASIKLAL PATEL	B	6000	160
6/11/2012	505525	Parichay Invest	JITENDRABHAI N JHAVERI HUF	B	7362	159.26
6/11/2012	505525	Parichay Invest	JHAVERI SANJEEV BURMAN	S	8950	160.32
6/11/2012	531694	Rainbow Found	ARROWSPACE ADVISORS PRIVATE LIMITED	B	72299	14.6
6/11/2012	532966	Titagarh Wag	GOYA LIMITED	S	121809	302.08
6/11/2012	590111	VAISHNAVI	BADDULA RAVINDRA	B	114511	5.24
6/11/2012	590111	VAISHNAVI	SWAPNA SRI TUMMALA	B	133870	5.23
6/11/2012	590111	VAISHNAVI	SWAPNA SRI TUMMALA	S	128616	5.24
6/11/2012	590111	VAISHNAVI	O MARKANDEYULU	S	111001	5.24
6/11/2012	531650	VAX Housing	NAYANKUMAR SHAH KALPANABEN	S	50200	12.98

*B - Buy, S - Sell, ** - Weighted Average Trade Price / Trade Price

*Note:

1. The above data is subject to change, based on the request of the members who have executed the deals.
2. To know more about Bulk Deals click here.

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